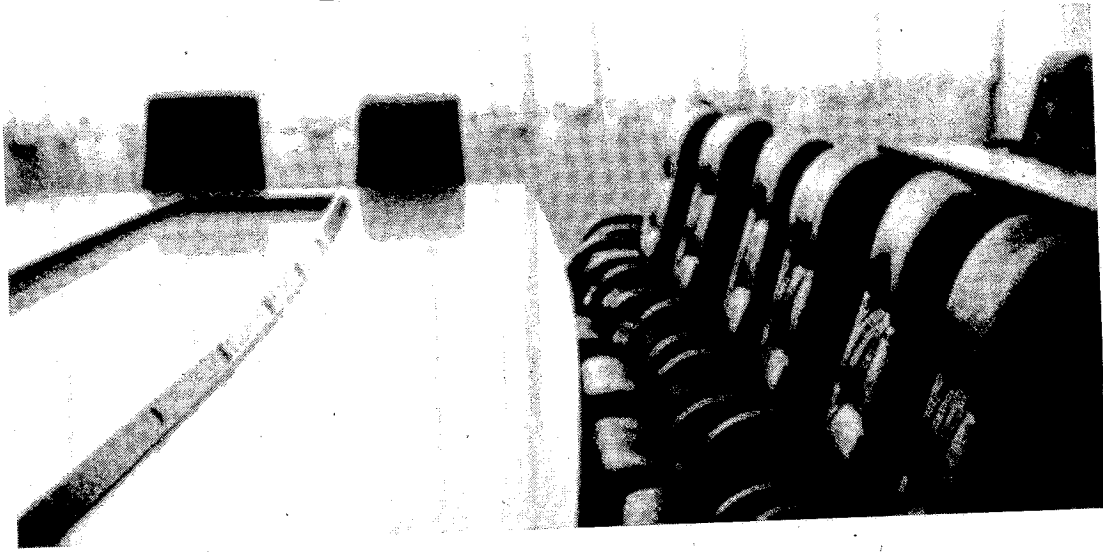


South-Central East Delhi
Power Transmission Limited
Annual Report 2015-16

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CORPORATE INFORMATION



Company Name	South-Central East Delhi Power Transmission Limited
CIN	U40109DL2015GOI276863
Date of Incorporation	18th February, 2015
Share Capital	Authorized Capital- INR 5,00,000 Paid up Capital- INR 5,00,000
Registered Office	Urjanidhi, First Floor, 1 Barakhamba Lane, Connaught Place, New Delhi-110001
Board of Directors	Shri Prem Prakash Srivastava Shri Purna Chandra Hembram Shri Virendra Kumar Jain
Statutory Auditors	M/s RC Chadda & CO LLP, Chartered Accountants

**SOUTH-CENTRAL EAST DELHI POWER TRANSMISSION
LIMITED**

CIN: U40109DL2015GOI276863

Regd. Office: Urjanidhi, First Floor, 1 Barakhamba Lane, Connaught Place,
New Delhi-110001

NOTICE

NOTICE is hereby given that the Second Annual General Meeting of the members of South-Central East Delhi Power Transmission Limited will be held on Wednesday, the 10th day of August, 2016 at 11:30 a.m. at Urjanidhi, First Floor, 1 Barakhamba Lane, Connaught Place, New Delhi-110001 to transact the following businesses:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2016, along with the Report of the Board of Directors and Auditors' thereon.

Proposed Resolution:

"RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended March 31, 2016 together with the Report of the Board of Directors and Auditors' thereon, be and is hereby received, considered and adopted."

2. To appoint a Director in place of Shri P.P. Srivastava (DIN: 01987064), who retires by rotation and being eligible, offers himself for re-appointment.

Proposed Resolution:

"RESOLVED THAT Shri P.P. Srivastava (DIN: 01987064), who retires by rotation, and being eligible offers himself for re-appointment, be and is hereby re-appointed as Director of the Company."

3. To authorize Board of Directors of the Company to fix remuneration of the Statutory Auditor(s) of the Company in terms of the provisions of Companies Act, 2013.

Proposed Resolution:

"RESOLVED THAT the Board of Directors of the Company be and is hereby authorized to decide and fix the remuneration of the Statutory Auditor(s) of the Company appointed by Comptroller and Auditor General of India for the FY 2016-17, as may be deemed fit by the Board."

SPECIAL BUSINESS

4. Appointment of Shri P.C. Hembram (DIN: 02750881) as a Director

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:-

"RESOLVED THAT pursuant to the provisions of Companies Act, 2013, Shri P.C. Hembram (DIN: 02750881) who was appointed as an Additional Director of the Company by the Board of Directors at its meeting held on December 23, 2015 and whose term of office expires at this Annual General Meeting be and is hereby appointed as a Director of the Company, liable to retire by rotation".

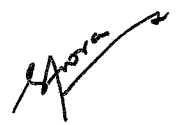
By order of the Board of Directors



(V. K. Jain)

Director (Project In-charge)

DIN: 06433197



Place: New Delhi

Date: July 18, 2016

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THAT THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXY FORM DULY COMPLETED SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN 48 HOURS BEFORE THE SCHEDULED TIME OF THE MEETING.

Pursuant to the provisions of the Companies Act, 2013 and the underlying rules, a person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights.

2. A Statement pursuant to Section 102 (1) of the Companies Act, 2013 in respect of the Special Business to be transacted at the Meeting is annexed
3. A brief profile of Directors seeking appointment/re-appointment at the meeting is annexed hereto and forms part of Notice.
4. The Register of Directors and Key Managerial Personnel, Register of Contracts or arrangements in which directors are interested and other applicable registers shall be available for inspection at the venue to the members attending the meeting.
5. The documents referred to in the accompanying Notice, are open for inspection by Members, at the Registered Office of the Company during office hours, i.e., between 11:00 a.m. and 1:00 p.m., on all working days, except Saturday, Sunday and holiday(s), up to the date of the Annual General Meeting.
6. Pursuant to the relevant provisions of Companies Act, 2013 the Auditors of a Government Company are to be appointed or re-appointed by the Comptroller and Auditor General of India (C&AG) and in terms of Companies Act, 2013, their remuneration has to be fixed by the Company in Annual General Meeting. The Members of the Company in the first Annual General Meeting held on September 01, 2015 authorized the Board of Directors to fix the remuneration of

Statutory Auditors for the FY 2015-16. Accordingly, the Board of Directors fixed audit fee of INR 25,000/- (Rupees Twenty Five Thousand) and reimbursement of out of pocket expenses up to INR 2,500/- (Rupees Twenty Five Hundred) plus applicable taxes, if any, for the Statutory Auditors' of the Company for FY 2015-16. In terms of Companies Act, 2013, members may authorize the Board of Directors of the Company to fix an appropriate remuneration of auditors appointed by C&AG for the financial year 2016-17.

7. Route map to the venue of Annual General Meeting is enclosed.

Explanatory Statement under Section 102 of the Companies Act, 2013

Pursuant to Section 102 of the Companies Act, 2013, the following Explanatory Statement sets out all material facts relating to the businesses mentioned under Proposed Resolution No. 4 of the accompanying Notice.

Resolution No. 4

Pursuant to the provisions of Section 161 of the Companies Act, 2013, Shri P.C. Hembram (DIN: 02750881) was appointed as an Additional Director on the Board of the Company in the meeting of Board of Directors held on December 23, 2015 to hold the office up to the date of ensuing Annual General Meeting of the Company.

None of the Directors of the Company, except Shri P.C. Hembram are in any way concerned or interested in this resolution.

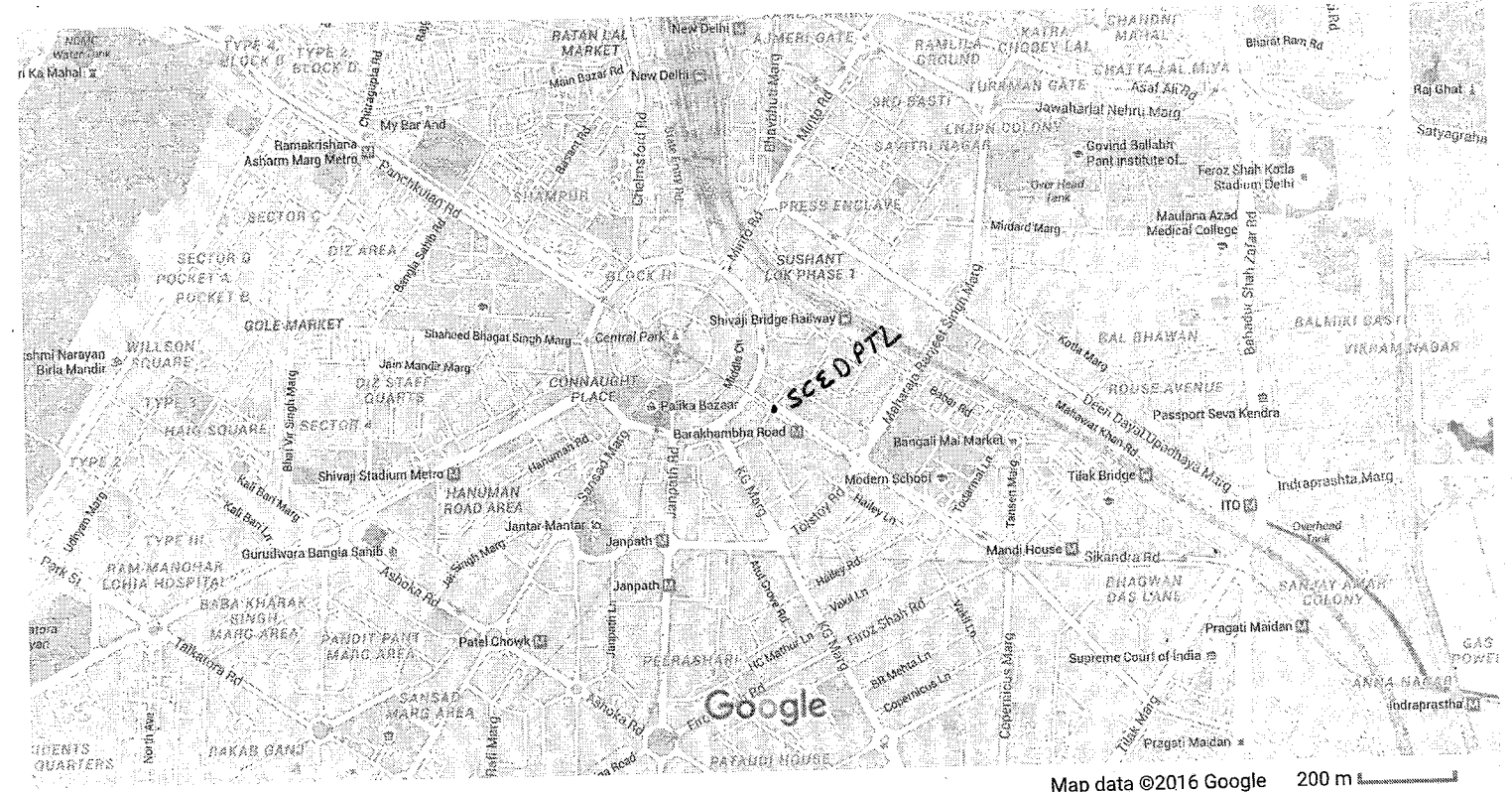
**Details of directors seeking appointment/re-appointment at the
forthcoming Annual General Meeting as per Secretarial Standard-2**

Name of the Director	Shri P.C. Hembram	Shri P.P. Srivastava
Age	51	59
Qualification	B.SC (Mechanical Engineering), M.Tech (Industrial Engineering)	M.Tech (Mgt. in Systems)
Experience	27 years	36 years
Remuneration sought to be paid/ Remuneration last paid	NIL	NIL
Date of First Appointment on the Board	December 23, 2015	February 18, 2015
No. of shares held in the Company	NIL	100
Relationship with other Directors, Managers and Key Managerial Personnel	Not Related	Not Related
Number of Board Meeting attended during the year	2(Two)	6(Six)
Directorship in other Companies*	1(One)	7(Seven)
Membership/Chairmanship of Committees of other Board	NIL	NIL

*Directorship status is taken as of March 31, 2016.

Google Maps

SOUTH-CENTRAL EAST DELHI POWER TRANSMISSION LIMITED



Map data ©2016 Google 200 m

SOUTH-CENTRAL EAST DELHI POWER TRANSMISSION

(A Wholly Owned Subsidiary of PFC Consulting Limited)

BOARD'S REPORT

(FY 2015-16)

To
The Members,

Your Directors take great pleasure in presenting the 2nd Annual Report on the business and operations of your Company together with audited statements of accounts and auditors' report thereon for the year ended March 31, 2016.

FINANCIAL HIGHLIGHTS

During the year under review, your Company has not started its commercial activities. However, during the year the Company has spent an amount of INR 2.22 Lakh towards interest expenses, manpower charges, professional, legal and consultancy charges etc. which has been transferred to capital work in progress. The total expenditure incurred by the Company till 31st March 2016 is INR 6.99 Lakh.

OPERATIONAL HIGHLIGHTS

PFCCL was appointed as Bid Process Coordinator (BPC) for Package "B" [SOUTH – CENTRAL EAST] for Implementation of Transmission Schemes through tariff based competitive bidding process (TBCB) by Govt. of National Capital Territory of Delhi (Department of Power) in October 2014 for which Special Purpose Vehicle (SPV) namely South-Central East Delhi Power Transmission Limited (SCEDPTL) was incorporated by PFCCL. Subsequently, for this transmission project, Delhi Transco Limited (DTL) had conveyed to PFCCL that no further processing is solicited at PFCCL's end in respect of Package "B" [SOUTH – CENTRAL EAST] for Implementation of Transmission Schemes through tariff based competitive bidding process (TBCB).

In line with the decisions of DTL, the process of winding up of SPV/ getting the name of South-Central East Delhi Power Transmission Limited struck off from the records of Registrar of Companies, NCT of Delhi & Haryana has been initiated and the process is underway.

DIVIDEND / TRANSFER TO RESERVES

The Board of Directors have not recommended any dividend for the Financial Year 2015-16 and consequently no amount has been proposed to be carried on to any reserves.

PUBLIC DEPOSITS

Your Company did not accept public deposits during the year under review.

DISCLOSURE UNDER COMPANIES ACT, 2013

➤ Annual Return

The details forming part of the extract of the annual return is enclosed as Annexure-II.

➤ Directors

Since the date of last report, following changes have been made in the constitution of the Board.

Shri Sanjay Rai ceased to be a Director on the Board of the Company and the resignation letter of his resignation was placed in the meeting of Board held on 23rd day of December, 2015.

Further, Shri P.C. Hembram was appointed as the additional Director on the Board to hold the office up to the date of the ensuing Annual General Meeting unless appointed by the shareholders for further term.

Presently the Structure of Board is as follows:

S. No	Name of the Director	Designation
1	Shri P.P. Srivastava	Chairman
2	Shri P.C. Hembram	Director
3	Shri V.K. Jain	Director

As per Section 152(6) of the Companies Act, 2013, Shri P.P. Srivastava is liable to retire by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment.

Number of Board Meetings

The Directors of the Company met Six (6) times during the Financial Year 2015-16. The details of the Board meetings are as follows:

S. No	Date of Board Meeting	Board Strength	No. of Directors Present
1	11 th May, 2015	03	03
2	15 th July, 2015	03	03
3	10 th August, 2015	03	03
4	1 st December, 2015	03	03
5	23 rd December, 2015	03	02
6	21 st March, 2016	03	03

➤ Share Capital

The paid-up share capital of the Company is INR 500,000/- (50,000 equity shares of INR 10/- each) as on 31st March, 2016. During the year, the entire share capital of the Company is held by PFC Consulting Limited and its nominees.

➤ Related Party Transactions

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on arm's length basis. Information on transactions with related parties pursuant to Section 134(3)(h) of the Act read with rule 8(2) of the Companies (Accounts) Rules, 2014 are given in Annexure-III in Form AOC-2 and the same forms part of this report.

➤ Particulars of loans, Investments and Guarantees made under Section 186 of the Companies Act, 2013

The Company has not made any investments, given any Loans and Guarantees to other bodies corporate during the financial year as such no information is required to be furnished in terms of the provisions of clause (g) of sub-section (3) of section 134 of the Companies Act, 2013.

➤ Material changes and commitments occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

No material changes and commitments affecting the financial position of the Company occurred from the end of the Financial Year 2015-16 till the date of this Report.

➤ Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo

As the Company's operations do not involve any manufacturing or processing activities, there are no significant particulars, relating to conservation of energy, technology absorption, under the Companies (Accounts) Rule, 2014. During the year under review, there is no foreign exchange earnings and outgo.

➤ Risk Management

The Company is a special purpose vehicle, incorporated for specific project and to undertake only preliminary activities viz. preparation of the Project profile and initiate the process of land acquisition and forest clearance, if required, and to undertake bidding process to select the successful bidder. As the Company will be transferred to the successful developer, risk management is necessary only till such transfer takes place. However the management regularly identifies the probable risks associated during this phase and takes adequate steps for the risk management.

➤ Particulars of Employees u/s 134 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

The Company has no employee on its roll. Hence, the particulars of employees as prescribed under Rule 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are not applicable.

➤ Directors Responsibility Statement

Pursuant to section 134(3) (c) of the Companies Act 2013, your Directors confirm that:

- a) in the preparation of annual accounts applicable accounting standards have been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared the annual accounts on a going concern basis; and
- e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

➤ COMPTROLLER AND AUDITOR GENERAL REVIEW

C&AG vide their letter dated July 08, 2016 have communicated that C&AG have decided not to conduct the supplementary audit of the financial statements of the Company for the year ended March 31, 2016 under Section 143(6)(a) of the Companies Act, 2013. A copy of the letter issued by C&AG in this regard is enclosed as an Annexure-I to this report.

➤ Auditors' Report

M/s R C CHADDA & CO LLP, Chartered Accountants, Delhi were appointed as Statutory Auditors of the Corporation for the Financial Year 2015-16 vide Comptroller & Auditor General of India letter no. CA.V/COY/CENTRAL GOVERNMENT, SCEDPT(1)/418 dated 15.07.2015. Your Board of Directors acknowledges their guidance and valuable services, help and co-operation and for the timely completion of Annual Accounts.

The Audit Report submitted to the Board contains no adverse comments, observation or reservation on Accounts of the Company.

➤ Subsidiaries, Joint Ventures Or Associate Companies

The Company does not have any subsidiary company. Further, South-Central East Delhi Power Transmission Limited is a wholly owned subsidiary of PFC Consulting Limited.

SEXUAL HARASSMENT

In order to prevent sexual harassment of women at work place, a new act the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("Act") has been notified on 9th December, 2013. Under the said Act, every company is required to set up an Internal Complaints Committee to look into complaints relating to sexual harassment at work place of any women employee. The Policy of the Ultimate Holding Company ensures compliance as per the Act for the subsidiary company(ies) as well.

PERSONNEL

Your Company has not appointed any permanent employees during the year. Some of the employees of the main holding company i.e. Power Finance Corporation Ltd. have been assigned additional duty to carry out day to day work of the Company.

OFFICIAL LANGUAGE

The use of Hindi in Company's official work was emphasized.

ACKNOWLEDGEMENT

The Directors place on record their gratitude to the Central Government, State Governments and their respective agencies for the assistance, co-operation and encouragement they extended to the Company. The Company, in particular, is thankful to Power Finance Corporation, PFC Consulting Limited, Ministry of Power, Govt. of India, DPE, C&AG, Statutory Auditors and Bankers for their unstinted co-operation and guidance, without whose active support the achievements of the Company during the period under review would not have been possible.

For and on behalf of the Board of Directors



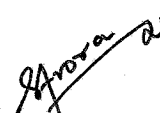
(P.P. Srivastava)

Chairman

DIN No. 01987064

Place: New Delhi

Date: July 18, 2016

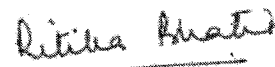


COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL STATEMENTS OF SOUTH-CENTRAL EAST DELHI POWER TRANSMISSION LIMITED FOR THE YEAR ENDED 31 MARCH 2016

The preparation of financial statements of South-Central East Delhi Power Transmission Limited for the year ended 31 March 2016 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 (Act) is the responsibility of the management of the company. The statutory auditor appointed by the Comptroller and Auditor General of India under Section 139(5) of the Act is responsible for expressing opinion on the financial statements under Section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under Section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 16 May 2016.

I, on behalf of the Comptroller and Auditor General of India, have decided not to conduct the supplementary audit of the financial statements of South-Central East Delhi Power Transmission Limited for the year ended 31 March 2016 under Section 143(6)(a) of the Act.

For and on behalf of the
Comptroller & Auditor General of India



(Ritika Bhatia)
Principal Director of Commercial Audit &
Ex-officio Member, Audit Board - III,
New Delhi

Place: New Delhi
Dated: 8 July 2016

Form No. MGT-9**EXTRACT OF ANNUAL RETURN as on the financial year ended on March 31, 2015**

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

(i)	CIN	U40109DL2015GOI276863
(ii)	Registration Date	18/02/2015
(iii)	Name of the Company	South-Central East Delhi Power Transmission Limited
(iv)	Category / Sub-Category of the Company	Company limited by shares / Union Government Company
(v)	Address of the Registered office and contact details	Urjanidhi, 1 Barakhamba Lane, Connaught Place, New Delhi- 110001 Ph: 011 23456000

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
NIL			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

S. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of shares held	Applicable Section
(i)	PFC Consulting Limited, Urjanidhi, First Floor, 1 Barakhamba Lane, Connaught Place, New Delhi-110001	U74140DL2008GOI175858	Holding Company	100	2(46)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held on April 1, 2015				No. of Shares held on March 31, 2016				% Change during the year
	Dem at	Phys ical	Total	% of Total Share s	Dema t	Phys ical	Total	% of Total Share s	
A. Promoters									
(1) Indian									
a) Individual/ HUF		600	600	1.20		600	600	1.20	NIL
b) Central Govt			-				-		
c) State Govt(s)			-				-		
d) Bodies Corp.		49400	49400	98.80		49400	49400	98.80	NIL
e) Banks / FI			-				-		
f) Any Other – Govt. Company									
Sub-total (A) (1):-		50000	50000	100		50000	50000	100	NIL
2) Foreign									
a) NRIs - Individuals			-				-		
b) Other – Individuals			-				-		
c) Bodies Corp			-				-		
d) Banks / FI			-				-		
e) Any Other....			-				-		
Sub-total (A) (2):-									
Total shareholding of Promoter (A) = (A)(1)+(A)(2)		50000	50000	100		50000	50000	100	NIL
B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-				-		
b) Banks / FI			-				-		
c) Central Govt			-				-		
d) State Govt(s)			-				-		
e) Venture Capital Funds			-				-		
f) Insurance Companies			-				-		
g) FIs			-				-		
h) Foreign Venture Capital Fund			-				-		

i) Others (specify)			-				-		
Sub-total (B)(1):-			-				-		
2. Non-Institutions									
a) Bodies Corp.			-				-		
i) Indian			-				-		
ii) Overseas			-				-		
b) Individuals			-				-		
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh			-				-		
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh			-				-		
c) Others (specify)			-				-		
Sub-total (B)(2):-			-				-		
Total Public Shareholding (B)=(B)(1)+(B)(2)			-				-		
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	-	50000	50000*	100	-	50000	50000*	100	NIL

*PFC Consulting Limited holds the entire share capital of the Company alongwith its nominees.

(ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Shareholding as on April 1, 2015			Shareholding as on March 31, 2016			% change in shareholding during the year
		No. Of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
(i)	PFC Consulting Limited	49400	98.80	NIL	49400	98.80	NIL	NIL
(ii)	Shri P.P. Srivastava*	100	0.20	NIL	100	0.20	NIL	NIL
(iii)	Shri Yogesh Juneja*	100	0.20	NIL	100	0.20	NIL	NIL
(iv)	Shri R. Rahman*	100	0.20	NIL	100	0.20	NIL	NIL

(v)	Shri V.K. Jain*	100	0.20	NIL	100	0.20	NIL	NIL
(vi)	Shri Rajesh Kumar Shahi*	100	0.20	NIL	100	0.20	NIL	NIL
(vii)	Shri Sanjay Kumar Rai*	100	0.20	NIL	100	0.20	NIL	NIL

*As Nominees of PFC Consulting Limited

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

No change of Promoters' Shareholding took place during the year under review.

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

PFC Consulting Ltd. along with its nominees is holding 100% shares of the company.

(vi) Shareholding of Directors and Key Managerial Personnel:

Sl. No	For each of the Directors and KMP	Shareholding		Date	Increase/Decrease in Shareholding	Reason	Cumulative Shareholding during the year (01-04-14 to 31-03-16)	
		No of Shares at the Beginning (01-04-15) / end of the year (31-03-16)	% of total Shares				Shares	% of total Shares of the company
1..	Shri P.P. Srivastava	100	0.20	01.04.2015	NIL	N/A	100	0.20
		100	0.20	31.03.2016				
2	Shri Sanjay Rai*	100	0.20	01.04.2015	NIL	N/A	100	0.00
		100	0.20	31.03.2016				
3.	Shri P.C. Hembram	0.00	0.00	01.04.2015	NIL	N/A	0	0.00

		0.00	0.00	31.03.2016				
4	Shri V.K. Jain	100	0.20	01.04.2015	NIL	N/A	100	0.20
		100	0.20	31.03.2016				

*Director as on April 1, 2015 but ceased to be Director during the year.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in INR)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year as on 1st April 2015				
i) Principal Amount		462173		
ii) Interest due but not paid		69		
iii) Interest accrued but not due				
Total (i + ii + iii)		462242		462242
Change in Indebtedness during the financial year				
• Addition		218424		
• Reduction				
Net Change		218424		218424
Indebtedness at the end of the financial year as on 31st March 2016				
i) Principal Amount		615994		
ii) Interest due but not paid		64672		
iii) Interest accrued but not due				
Total (i + ii + iii)		680666		680666

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A) Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. no.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		---	---
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NOT APPLICABLE AS THE COMPANY DOES NOT HAVE ANY MD/WTD/MANAGER	
2.	Stock Option		
3.	Sweat Equity		
4.	Commission - as % of profit - Others, specify...		
5.	Others, please specify		
	Total (A)		
	Ceiling as per the Act		

B) Remuneration to other Directors

Sl. no.	Particulars of Remuneration	Name of Directors	Total
1.	Independent Directors · Fee for attending board committee meetings · Commission · Others, please specify	NOT APPLICABLE AS COMPANY DOES NOT HAVE ANY INDEPENDENT DIRECTOR	
2.	Other Non-Executive Directors · Fee for attending board committee meetings · Commission · Others, please specify		
	Total (2)	NIL	
	Total (B)=(1+2)		
	Total Managerial		
	Overall Ceiling as per the Act		


C) Remuneration to key Managerial Personnel

Sl. no.	Particulars of Remuneration	Key Managerial Personnel				Total Amount
		CEO	CS	CFO	----	
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NOT APPLICABLE AS THE COMPANY DOES NOT HAVE ANY CEO/CS/CFO				
2	Stock Option					
3	Sweat Equity					
4	Commission as % of profit					
5	Others, Please specify					
6	Ceiling as per the Act					

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

There were no penalties, punishment or compounding of offences during the year ended March 31, 2016.

For and on behalf of the Board of Directors


(P.P. Srivastava)
Chairman
DIN No. 01987064



FORM AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

SOUTH-CENTRAL EAST DELHI POWER TRANSMISSION LIMITED ("SCEDPTL") has not entered into any contract or arrangement or transaction with its related parties which is not at arm's length basis during FY 2016.

2. Details of material contracts or arrangement or transactions at arm's length basis:

(a) Name(s) of the related party and nature of relationship:

Name of the Company	Nature of Relationship
PFC Consulting Limited	Holding Company

(b) Nature of contracts/arrangements/transactions: Consultancy Services

(c) Duration of the contracts / arrangements/transactions: Ongoing

(d) Salient terms of the contracts or arrangements or transactions including the value, if any:

Cost of employees working for developing Independent Transmission Projects are charged on cost to company basis/rate, as determined by the Company in proportion to the man days (as assessed by the management) spent on the respective projects.

(e) Date(s) of approval by the Board, if any: -

(f) Amount paid as advances, if any: NIL

For and on behalf of the Board of Directors

(P.P. Srivastava)

Chairman

DIN No. 01987064

SOUTH-CENTRAL EAST DELHI POWER TRANSMISSION LIMITED

CIN: U40109DL2015GOI276863

BALANCE SHEET AS AT MARCH 31, 2016

(Amount in Rs)

	Particulars	Note No.	As at March 31,2016	As at March 31,2015
I.	EQUITY AND LIABILITIES			
	(1) Shareholders' Funds			
	(a) Share capital	2	500,000	500,000
	(b) Reserves & surplus	3	(33,999)	(33,999)
			466,001	466,001
	(2) Current Liabilities			
	(a) Short-term borrowings	4	615,994	462,173
	(b) Other current liabilities	5	100,476	49,160
			716,470	511,333
	TOTAL		1,182,471	977,334
II.	ASSETS			
	(1) Non-current Assets			
	(a) Fixed assets			
	(i) Capital work-in-progress	6	699,409	477,334
			699,409	477,334
	(2) Current Assets			
	(a) Cash and cash equivalents	7	483,062	500,000
			483,062	500,000
	TOTAL		1,182,471	977,334

Corporate Information

Significant accounting policies

Expenditure During Construction Period

Other Notes to the Financial Statements

1A

1B

9

10 to 20

For and on behalf of Board of Directors

(Virendra Kumar Jain)

Director

DIN:06433197

(P C Hembram)

Director

DIN:02750881

(R P Srivastava)

Chairman

DIN:01987064

As per our report of even date

R.C CHADDA & CO LLP

Chartered Accountants

Firm Reg No. 003151N/N500011

(B.K.Garg)

Partner

M. No. 082948

Place : New Delhi

Date : 16.05.16

SOUTH-CENTRAL EAST DELHI POWER TRANSMISSION LIMITED
CIN: U40109DL2015GOI276863
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2016

(Amount in Rs.)

	Particulars	Note No.	Year ended March 31, 2016	Year ended March 31, 2015
I.	Revenue from Operations		-	-
II.	Other Income		-	-
III.	Total Revenue (I+II)		-	-
IV.	Expenses		-	33,999
	Preliminary Expenses		-	-
	Total Expenses		-	33,999
V.	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)		-	(33,999)
VI.	Exceptional items		-	-
VII.	Profit/(Loss) before extraordinary items and tax (V-VI)		-	(33,999)
VIII.	Extraordinary items		-	-
IX.	Profit/(Loss) Before Tax (VII-VIII)		-	(33,999)
X.	Tax Expenses		-	-
	(1) Current Tax		-	-
	(2) Deferred Tax		-	-
XI.	Profit/(Loss) for the period from continuing operations (IX-X)		-	(33,999)
XII.	Profit/(Loss) from discontinuing operations		-	-
XIII.	Tax Expense of discontinuing operations		-	-
XIV.	Profit (Loss) from discontinuing operations (after Tax) (XII-XIII)		-	-
XV.	Profit/(Loss) for the period (XI+XIV)		-	(33,999)
XVI.	Earnings per equity share(Par Value * 10/- each):		-	(0.68)
	(1) Basic	15	-	(0.68)
	(2) Diluted	15	-	(0.68)

Corporate Information
Significant accounting policies
Expenditure During Construction Period
Other Notes to the Financial Statements

1A
1B
9
10 to 20

For and on behalf of Board of Directors

(Virendra Kumar Jain)
Director
DIN:06433197

(P C Hembram)
Director
DIN:02750821

(P P Shrivastava)
Chairman
DIN:01987064

As per our report of even date

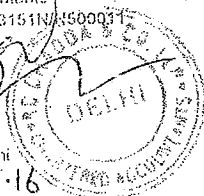
R.C CHADDA & CO LLP
Chartered Accountants
Firm Reg. No. 083151N/15000317

(B.K.Garg)
Partner

M. No. 082949

Place : New Delhi

Date : 16.05.16



SOUTH-CENTRAL EAST DELHI POWER TRANSMISSION LIMITED

CIN: U40109DL2015GOI276863

Notes to the Financial Statements for the Year ended March 31, 2016

Significant Accounting Policies and Notes to Accounts:

1A Corporate Information

The Company was incorporated on 18/02/2015 under the Companies Act, 2013 as a wholly owned subsidiary of PFC Consulting Limited (PFCCL), (A wholly owned subsidiary of Power Finance Corporation Ltd, a Govt. of India Undertaking.). Certificate for Commencement of Business was issued on 08-04-2015. The Company has been incorporated to develop power system network and study, investigate, collect information and data, preparation of survey report, forest clearance etc, if required etc, for the purpose of transmission of electricity in the NCT of Delhi (Project) and to conduct bidding process etc. for selection of the transmission service provider. The ownership of the Company will be transferred to selected developer on selection of developer as per tariff based competitive bidding guidelines for Transmission Service issued by Ministry of Power, Government of India.

1B Summary of Significant Accounting Policies

a. Basis of Preparation

The financial statements are prepared under historical cost convention on accrual basis in accordance with Generally Accepted Accounting Principles and Accounting Standards notified by the Companies (Accounting Standards) Rules, 2006 and relevant provisions of the Companies Act, 2013.

b. Use of Estimate

The preparation of financial statements requires management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities), revenues and expenses of the reporting period. The difference between the actual results and estimates are recognized in the period in which the results are known and/or materialised.

c. Recognition of Income / Expenditure

Income and expenses (except otherwise stated) are accounted for on accrual basis.

Fees for advisory and professional services for developing Independent Transmission Project payable to PFC Consulting Limited (Holding Company) will be accounted for in the year of transfer of the company to the successful bidder (as and when due).

d. Capital Work in Progress

Expenditure incurred on Consultancy /Administration /Interest /Manpower Charges/ Legal & Professional etc and other expenditure during construction period has been capitalized & treated as Capital Work In Progress.

e. Expenditure incurred by Holding Company

Expenditure incurred by the company for the Project is funded by the Holding Company (PFCCL) and is considered as Current Liability. Interest is charged on funds deployed by them.

f. Preliminary Expenses

Preliminary expenses is charged to the Statement of Profit & Loss in the year in which such expenditure was incurred.

g. Borrowing Costs

Borrowing cost is charged to the Statement of Profit & Loss for the year in which it is incurred except for capital assets which is capitalized till the date of commercial use of the assets.



SOUTH-CENTRAL EAST DELHI POWER TRANSMISSION LIMITED

CIN: U40109DL2015GOI276863

Notes to the Financial Statements for the Year ended March 31, 2016

h. Provisions, Contingent Liabilities and Assets

The Company recognizes a provision when there is a present obligation as a result of a past event that probably requires outflow of resources, which can be reliably estimated. Disclosures for a contingent liability are made without a provision in books when there is an obligation that may, but probably will not (in the opinion of the management), require outflow of resources. Contingent assets are neither recognized nor disclosed in the financial statements.

i. Cash Flow Statement

Cash flow Statement is prepared in accordance with the indirect method prescribed in Accounting Standard-3 on Cash Flow Statement.

j. Cash & Cash Equivalents

Cash comprises cash on hand, demand deposits with banks, imprest with postal authorities and cheques /drafts/pay orders in hand. The Company considers cash equivalents as all short term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to an

j. Taxes

Provision for taxation includes provision for Income Tax and Deferred Tax. Current Income tax has been provided at the rates in force in accordance with the provisions of Income Tax Act 1961. Deferred tax is recognised, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods using the tax rates and laws that are enacted and are substantively enacted as on the Balance Sheet date. Where there is unabsorbed depreciation or carried forward losses, deferred tax assets are recognised only if there is virtual certainty of realisation of such assets. Other deferred tax assets are recognised only to the extent there is reasonable certainty of realisation in future.

k. Earnings Per Share

Basic and Diluted earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.



SOUTH-CENTRAL EAST DELHI POWER TRANSMISSION LIMITED

CIN: U40109DL2015GOI276863

Notes to the Financial Statements for the Year ended March 31, 2016

NOTE NO. 2 - SHARE CAPITAL

(Amount in Rs.)

Particulars		As at March 31, 2016	As at March 31, 2015
Authorised :			
50,000 Equity shares of Rs.10/- each		500,000.00	500000.00
Issued, subscribed and fully paid up :			
50,000 Equity shares of Rs.10/- each fully paid-up		500,000.00	500000.00
Total Issued, subscribed and fully paid up share capital		500,000.00	500000.00

a. Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity Shares

Particulars	As at March 31, 2016		As at March 31, 2015	
	No. of Shares	Amount(Rs)	No. of Shares	Amount(Rs)
Balance as at the beginning of the year	50,000.00	500,000.00	-	-
Add: Shares Issued during the period				
Shares Issued during the period	50,000	500,000	50,000	500000.00
Balance at the end of the period/year	50,000	500,000	50,000	500000.00

b. Shares held by holding company

Out of 50,000 equity shares issued by the company, shares held by its Holding Company are as below:

(Amount in Rs)

Particulars		As at March 31, 2016	As at March 31, 2015
PFC Consulting Limited, the Holding Company *			
50,000 equity shares of Rs. 10 each fully paid		500,000	500000.00

d. Details of shareholders holding more than 5% shares in the company

Particulars	As at March 31, 2016		As at March 31, 2015	
	No. of Shares	% holding in the class	No. of Shares	% holding in the class
Equity Shares of Rs. 10 each fully paid				
PFC Consulting Limited, the Holding Company *	50,000	100%	50,000	100%
	50,000	100%	50,000	100%

* Equity shares are held by PFC Consulting Limited and through its nominees.

SOUTH-CENTRAL EAST DELHI POWER TRANSMISSION LIMITED
CIN: U40109DL2015GOI276863
Notes to the Financial Statements for the Year ended March 31, 2016

NOTE NO. 3 - RESERVES AND SURPLUS

Particulars	(Amount in Rs)	
	As at March 31, 2016	As at March 31, 2015
Surplus/ (Deficit) in Statement of Profit and Loss		
Balance as at the beginning of the year/period	(33,999)	
Profit/Loss for the year/period		(33,999)
Balance as at the end of the year/period	(33,999)	(33,999)
TOTAL	(33,999)	(33,999)

NOTE NO. 4 - SHORT- TERM BORROWINGS

Particulars	(Amount in Rs)	
	As at March 31, 2016	As at March 31, 2015
Loans and Advance from Related Parties (Unsecured)		
(PFC Consulting Limited, Holding company)	615,994	462,173
TOTAL	615,994	462,173

NOTE NO. 5 - OTHER CURRENT LIABILITIES

Particulars	(Amount in Rs)	
	As at March 31, 2016	As at March 31, 2015
Interest Accrued but not due on borrowings	64,672	69
Others		
- Expenses Payable	28,625	26,520
- Statutory dues (Tax deducted at source)	7,179	22,571
TOTAL	100,476	49,160

NOTE NO. 6 - CAPITAL WORK-IN-PROGRESS

Particulars	(Amount in Rs)	
	As at March 31, 2016	As at March 31, 2015
Opening Capital work-in-progress	477,334	
Add: Transferred from expenditure during Construction period (Note-9)	222,075	477,334
TOTAL	699,409	477,334

NOTE NO. 7 - CASH AND CASH EQUIVALENTS

Particulars	(Amount in Rs)	
	As at March 31, 2016	As at March 31, 2015
Balance with bank:		
In Current Account	483,062	503,000
TOTAL	483,062	503,000



SOUTH-CENTRAL EAST DELHI POWER TRANSMISSION LIMITED
CIN: U40109DL2015GOI276863

Notes to the Financial Statements for the Year ended March 31, 2016

NOTE NO. 8 - EXPENDITURE DURING CONSTRUCTION PERIOD

(Amount in Rs)

Particulars	For the year ended March 31, 2016	For the year ended March 31, 2015
<u>Expenses</u>		
Maipower Charges	100,851	253,613
Advertising Expenses	-	203,030
Payment to the auditor:		
- As auditor	28,625	16,854
Professional & Legal Charges	19,383	3,768
Less: Provision Written back	(677)	-
Bank Charges	84	-
Interest Expense	72,798	69
Printing & Stationary Expenses	1,011	-
TOTAL	222,075	477,334



SOUTH-CENTRAL EAST DELHI POWER TRANSMISSION LIMITED
CIN: U40109DL2015GOI276863

Notes to the Financial Statements for the Year ended March 31, 2016

9. Govt. of Delhi, during the year conveyed to PFC Consulting Ltd. (Bid-Process Co-ordinator), not to further proceed with the activities of the company. Accordingly, Board of Directors of the company in its meeting held on 21.03.2016 has resolved to wind up the company subject to the approval of PFCCL, PFC and Ministry of Power, GOI. Pending aforesaid approvals, the accounts of the company have been prepared on Going concern basis.
10. All the expenses incurred by the Company are towards the setting up of Independent Transmission Project. Since the project is identified, all the expenditures are required to be capitalized. Hence Expenditure During Construction Period Expenses (Note-9) containing all expenses has been prepared and the same has been transferred to Capital work-in-progress (Pending allocation).
11. The Expenses are allocated by PFCCL to ITPs. Direct expenditures related to ITPs are allocated on 100% basis and common expenditure are allocated based on sharing of services between various ITPs. Original Supporting bills in respect of such expenditure incurred by the PFCCL are in the name of PFCCL and retained by them of which copies are available with the Company. PFCCL is complying with all statutory provisions relating/applicable to these expenses.
12. Employees working for the Company are from holding company i.e. PFC Consulting Ltd. (PFCCL). The expenses appearing in the Note-9 "Expenditure During Construction Period" amounting Rs 2,22,075/- (Rs 4,77,334/- Previous Year) for the year include manpower charges of PFCCL employees of Rs 1,00,851/- (Rs 2,53,613/- Previous Year). The manpower cost of PFCCL employees are charged by PFCCL on the basis of cost to company based on actual time spent by the employees for the Company as per invoice raised by PFCCL. This includes man-power charges of Shri Prem Prakash Srivastava Rs Nil/- (Previous Year- Rs Nil/-), Shri Purna Chandra Hembram Rs Nil/- (Previous Year- Rs Nil/-), Shri Sanjay Kumar Rai, Director Rs Nil /-(Previous Year- Rs 9,270) & Shri. V.K. Jain, Director Rs 1,241/- (Previous Year Rs 1,248/-)
13. i) Estimated amount of contracts remaining to be executed on capital account and not provided for is Rs Nil.
ii) Contingent liabilities of the company and claims against the company not acknowledged by the company as certified by the management is Rs Nil.
14. The expenditure on development of the project are incurred by PFC Consulting Limited (PFCCL) (Holding Co.). The company shall pay interest to PFCCL on the expenditure incurred by PFCCL. The rate of interest charged / paid on the utilized amount of funds is as applicable in PFC Ltd. for the Project Loan/Schemes (Transmission) for Borrowers under category "State Sector Borrowers (Category 'A') as determined from time to time. Interest amount will be due on the date of transfer of company to the successful bidder.

15. **Earning Per Share**
In terms of Accounting Standard 20 on "Earnings per Share" as prescribed under the Companies Act 2013, Earning per share (Basic & Diluted) is worked out as follows:-

S. No.	Particulars	March 31, 2016	March 31, 2015
1	Nominal Value of share, Rs	10	10
2	Number of Equity shares (No.)	50000	50000
3	Net Profit after tax, Rs	-	(0.68)
4	Earning per share, Rs	-	-

16. The Key Management Personnel of the Company are employee of the Holding Company (PFCCL) and deployed on Part Time basis. The details of such Key Management Personnel are as follows:

S. No.	Name	Designation	Date of Appointment	Date of Resignation
1	Shri Prem Prakash Srivastava	Chairman	18/02/2015	Continuing
2	Shri Virendra Kumar Jain	Director	18/02/2015	Continuing
3	Shri Purna Chandra Hembram	Director	23/12/2015	Continuing
4	Shri Sanjay Kumar Rai	Director	18/02/2015	23/12/2015

17. The Company owes no dues to small-scale units at year-end and hence provision of interest does not arise. Further based on information available with the management, there are no dues payable to enterprises covered under "Micro, Small and Medium Enterprises Development Act, 2006".

18. Since there are no employees in the company, the obligation as per Accounting Standard-15 (Revised) does not arise.




SOUTH-CENTRAL EAST DELHI POWER TRANSMISSION LIMITED
CIN: U40109DL2015GOI276863
Notes to the Financial Statements for the Year ended March 31, 2016

- 19 Other Disclosures:
(a) Expenditure in foreign currency -- Nil
(b) Income in foreign exchange -- Nil

20 Figures have been rounded off to the nearest Rupee unless otherwise stated.

For and on behalf of Board of Directors


(Virendra Kumar Jain)
Director
DIN:06433197


(P. C. Hembram)
Director
DIN:02750881


(P. P. Srivastava)
Chairman
DIN:01987064

As per our report of even date

R.C. CHADDA & CO LCR
Chartered Accountants
Firm Reg. No. 003151N/N500011

(B.K. Garg)
Partner
M. No. 082949
Place : New Delhi
Date : 16.05.16




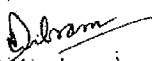
SOUTH-CENTRAL EAST DELHI POWER TRANSMISSION LIMITED
CIN: U40109DL2015GOI276863
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2016


(Amount in Rs.)

Particulars	Year ended March 31, 2016	Year ended March 31, 2015
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) before tax	-	(33,999)
Operating profit/(loss) before working capital changes	-	(33,999)
Adjustment For Increase/(Decrease) in:		
Other Current Liabilities	51,316	49,160
Net cash flow from operating activities	51,316	15,161
B. CASH FLOW FROM INVESTING ACTIVITIES		
Capital Work in Progress	(222,075)	(477,334)
Net cash used in investing activities	(222,075)	(477,334)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Share Capital	-	500,000
Increase/(Decrease) Short Term Borrowings	153,821	462,173
Net cash flow from financing activities	153,821	962,173
Net increase/(decrease) in cash and cash equivalents (A+B+C)	(16,938)	500,000
Add: Cash and cash equivalents at beginning of the year	500,000	-
Cash and cash equivalents at end of the year	483,062	500,000
Balance with banks	483,062	500,000

For and on behalf of Board of Directors

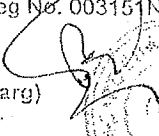

(Virendra Kumar Jain)
Director
DIN:06433197


(P C Hembram)
Director
DIN:02750881


(P P Srivastava)
Chairman
DIN:01987064

As per our report of even date

R.C CHADDA & CO LLP
Chartered Accountants
Firm Reg No. 003151N/N500011


(B.K. Garg)
Partner
M. No. 082949
Place : New Delhi
Date : 16.05.2016

INDEPENDENT AUDITORS' REPORT

To

The Members of South-Central East Delhi Power Transmission Limited

Report on the financial statements

We have audited the accompanying financial statements of **South-Central East Delhi Power Transmission Limited** ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the financial statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

A-27, Vivek Vihar, Phase-II, Delhi - 110 095

Page 1



An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;

- (a) In the case of Balance Sheet, of the state of affairs of the Company as at 31st March, 2016;
- (b) In the case of Statement of Profit and Loss, of the profit for the year ended on that date; and
- (c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

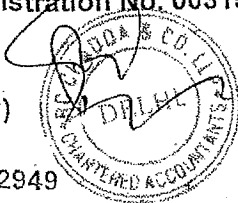
1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Government of India in terms of sub-section 11 of section 143 of the Act, and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the "Annexure-I", a statement on the matters specified in paragraphs 3 and 4 of the said Order.
2. We are enclosing our report in terms of Section 143 (5) of the Act, on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, in the "Annexure II" on the directions and sub-directions issued by Comptroller and Auditor General of India.
3. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;



- c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
- e) Being a Government company, pursuant to notification no GSR 463(E) dated 05.06.2015 issued by Government of India, Provision of Sub-section (2) of Section 164 of the Companies Act, 2013, are not applicable to the company;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure-III"; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. There were no legal cases pending against the company.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For R C CHADDA & CO LLP
Chartered Accountants
(Firm Registration No. 003151N/N500011)

(B.K Garg)
Partner
M. No. 082949



Place: New Delhi
Date: 16.05.2016

ANNEXURE-I TO THE INDEPENDENT AUDITOR'S REPORT OF South-Central East Delhi Power Transmission Limited

The Annexure referred to in our report to the members of South-Central East Delhi Power Transmission Limited ('the Company') for the year ended 31st March, 2016.

We report that:

1. The company has no Fixed Assets other than Capital work in progress. Hence the provisions of clause (i) of paragraph 3 of the Order is not applicable.
2. The Company does not hold any inventories; hence clause (ii) of paragraph 3 of the Order is not applicable
3. The company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
4. In our opinion and according to the information and explanations given to us, the company has not given any loan, guarantee and security to and on behalf of any of its Directors as stipulated under section 185 of the Act and the Company has complied with the provisions of section 186 of the Act, with respect to the loans made.
5. Based on our scrutiny of the company's records and according to the information and explanations given to us, in our opinion, the Company has not accepted deposit from the public within the provisions of Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder.
6. According to the information and explanations given to us, the maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013, for any of the activities of the company.
7. a). The company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues applicable to it with appropriate authorities. According to the information and explanations given to us, there are no undisputed statutory dues outstanding as at 31st March, 2016 for a period of more than six months from the date they became payable.

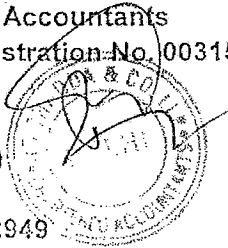
b). According to the information and explanations given to us, there are no material disputed statutory dues payable in respect of income tax, sales tax, duty of customs, duty of excise and value added tax which are outstanding as at 31st March, 2016.
8. According to the information and explanations given to us, the company has not taken any loan from any financial institution or bank or debenture holder, hence clause (viii) of paragraph 3 of the Order is not applicable.
9. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year, hence clause (ix) of paragraph 3 of the Order is not applicable.



10. Based upon the audit procedures performed and information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the year under audit.
11. In our opinion and according to the information and explanations given to us, the Company has not paid/provided for any managerial remuneration during the year as stipulated to section 197 read with Schedule V to the Act, hence clause (xi) of paragraph 3 of the Order is not applicable.
12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company, hence clause (xii) of paragraph 3 of the Order regarding default is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties have been entered into by the company in its ordinary course of business on an arm's length basis and therefore the provisions of section 177 and 188 of the Act are not applicable to the company, however the details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. According to the records of Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year. Therefore provisions of clause (xiv) of paragraph 3 of the Order are not applicable.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Therefore provisions of clause (xv) of paragraph 3 of the Order are not applicable.
16. In our opinion and according to the information and explanations given to us, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For R C CHADDA & CO LLP
Chartered Accountants
(Firm Registration No. 003151N/N500011)

(B.K Garg)
Partner
M. No. 082949



Place: New Delhi
Date: 16.05.2016

ANNEXURE-II TO THE INDEPENDENT AUDITORS' REPORT OF South-Central East Delhi Power Transmission Limited

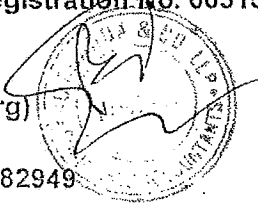
The Annexure referred to in our report to the members of South-Central East Delhi Power Transmission Limited ('the Company') for the year ended 31st March, 2016.

S.No.	Questionnaire	Replies
1.	Whether the Company has clear title/lease deeds for freehold and leasehold land respectively? If not, please state the area of freehold and leasehold land for which title/lease deeds are not available.	The company does not have any freehold and leasehold land, hence not applicable.
2.	Whether there are any cases of waiver/write off of debts/loans/interest etc. If yes, the reasons thereof and amount involved.	There are no such cases.
3.	Whether proper records are maintained for inventories lying with third parties and assets received as gift/grant(s) from the Government or other authorities.	There is no inventory in the company and no assets received from Government or other authorities, hence not applicable.

Based on the above facts, in our opinion and to the best of our information and according to the explanations given to us, no action is required to be taken thereon and there is no impact on the accounts and financial statements of the company.

For R C CHADDA & CO LLP
Chartered Accountants
(Firm Registration No. 003151N/N500011)

(B.K Garg)
Partner
M. No. 082949



Place: New Delhi
Date: 16.05.2016

Compliance Certificate

We have conducted the audit of annual accounts of South-Central East Delhi Power Transmission Limited for the year ended 31 March 2016 in accordance with the directions/sub-directions issued by the C&AG of India under Section 143(5) of the Companies Act, 2013 and certify that we have complied with all the Directions/Sub-directions issued to us.

For R C CHADDA & CO LLP
Chartered Accountants
(Firm Registration No. 003151N/N500011)



(B.K.Garg)
Partner
M. No. 082949

Place: New Delhi
Date: 16.05.2016

ANNEXURE-III TO THE INDEPENDENT AUDITOR'S REPORT OF South-Central East Delhi Power Transmission Limited

The Annexure referred to in our report to the members of South-Central East Delhi Power Transmission Limited ("the Company") for the year ended 31st March, 2016.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of South-Central East Delhi Power Transmission Limited ("the Company") as of 31 March 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

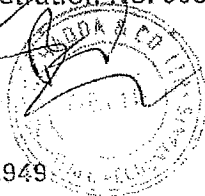
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R C CHADDA & CO LLP
Chartered Accountants
(Firm Registration No. 003151N/N500011)

(B.K Garg)
Partner
M. No. 082949



Place: New Delhi
Date: 16.05.2016