

Annual Report on Corporate Social Responsibility (CSR) activities for the financial year 2022-23

1. A brief outline of company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects and Programs.

CSR Policy: The aim of the Corporate Social Responsibility Policy (CSR Policy) of PFCCL is to ensure that the Company becomes a socially responsible corporate entity committed to improving the quality of life of the society at large. At least 2% of the average Net Profit of the Company earned during the three immediately preceding financial years shall be allocated every financial year for CSR activities. Specialized agencies such as Govt. / Semi Govt. Organizations/ PSU's/ NGO's/ Reputed Institutions and Academic Organizations etc. shall be selected for implementation of CSR activities. The Implementing Agency shall be responsible for monitoring the project and shall provide periodic reports to PFCCL on the implementation part. The agency shall ensure that the project gets completed within the specified time period.

Web link:

<http://www.pfcclindia.com/downloads/csr-policy.pdf>

Projects & Programs:

- Ensuring Environmental Sustainability using Renewable energy, energy efficient and environmental friendly technologies etc.
 - Sanitation & Provision of safe drinking water.
 - Promoting Education & employment enhancing vocational skills.
 - Activity related to supporting Differently abled persons.
 - Activities related to Health Sector
 - Other: contribution towards the Prime Ministers National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief, rehabilitation and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women.
2. The Composition of the CSR Committee.

Sl. No.	Name	Designation of Committee/Nature of Directorship PFCCL/ PFC
1.	Smt. Parminder Chopra	Chairperson/Chairperson/Chairman and Managing Director, PFC
2.	Shri Rajiv Ranjan Jha	Member/ Director/Director (Projects), PFC
3.	Shri Manoj Sharma	Member/ Director/Director (Commercials), PFC
4.	Shri R. S. Dhillon*	Chairman/Chairman/CMD, PFC

*Ceased to be a Chairman/CMD, PFC w.e.f. 13.09.2022.

3. Average Net Profit of the company for last three Financial Years.

S. No.	Financial Year	Consolidated Audited Profit Before Tax (PBT) (figures in ₹)
1	2019-20	78,68,74,269/-
2	2020-21	37,75,92,011 /-
3	2021-22	52,95,02,152/-
	Total	1,69,39,68,432/-
	Average of above three FYs	56,46,56,144/-
	2% of the average consolidated PBT	1,12,93,123/-
	2% of the average consolidated PBT excluding dividend received from other companies	1,12,93,123/-

4. Prescribed CSR Expenditure (Two per cent. of the amount as in Item 3 above)

2% of the average consolidated PBT excluding dividend received from other companies is ₹ 1,12,93,123/- (Rupees One Crore Twelve Lakh Ninety Three Thousand One Hundred and Twenty Three Only).

5. Details of CSR Spent during the financial year.

- a) Details of CSR amount spent against ongoing projects for the financial year:

S N o.	CSR Project or activity identified	Sector in which the project is covered	Projects or programs (1) Local Area or Other (2) Specify the State and district where projects or programs was undertaken	Amount allocated for the project	Amount spent on the project in current financial year	Mode of Implementation – Through Implementing Agency Name
1	PM CARES FUND	Prime Ministers National Relief Fund	Pan India	Rs. 1,12,93,123/-	Rs. 1,12,93,123/-	Govt. of India

b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year (s):

S N o.	Finan cial Year	CSR Project or activity identified	Sector in which the project is covered	Projects or programs (1) Local Area or Other (2) Specify the State and district where projects or programs was undertake n	Amount allocate d for the project	Amount spent on the project in current financial year : (1)Direct (2) Overhead s	Cumulativ e expenditur e up to the reporting period	Mode of Implement ation – Through Implement ing Agency Name
1	FY 2020- 21	Training, research and Entrepreneurs hip, Development in Smart Grid through Indian Institute of Technology, Kanpur (IITK).	Promoting Education & employment enhancing vocational skills	Pan India	Rs. 1,04,56, 445/-	(1) Rs. 31,36,93 4/- (2) Nil	Rs. 62,73,868/-	Indian Institute of Kanpur

6. In case the company has failed to spend the 2% of the average net profit of the last three financial years or any part thereof. The company shall provide the reasons for not spending the amount in its Board Report.

Not Applicable

7. A responsibility statement of the CSR committee that the implementation and monitoring of CSR policy, is in compliance with CSR objectives and Policy of the company.

We hereby declare that implementation and monitoring of the CSR policy are in compliance with CSR objectives and policy of the Company.

Sd/-
(Manoj Kr. Rana)
CEO, PFCL

Sd/-
(Parminder Chopra)
Chairperson, CSR Committee