

PFC CONSULTING LIMITED

(A Wholly owned Subsidiary of Power Finance Corporation Ltd. -
A Government of India Undertaking)

Electronic Tender

For

**“Appointment of Valuer for carrying out Asset Valuation of 1x600 MW,
Stage IV, Rayalaseema Thermal Power Plant of APGENCO, near VV
Reddy Nagar in YSR District of Andhra Pradesh”**

**(Only for firms empaneled with PFCCL for providing Asset Valuation Study
- List of firms enclosed at Annexure - F)**



**Registered Office: “Urjanidhi” 1, Barakhamba Lane, Connaught Place, New Delhi – 110 001
Corporate HQ: 9th Floor Statesman House, Barakhamba Road, Connaught Place,
New Delhi - 110001.**

PFC Consulting Limited invites e-tender for “Appointment of Valuer for carrying out Asset valuation of 1x600 MW, Stage IV, Rayalaseema Thermal Power Plant of APGENCO, near VV Reddy Nagar in YSR District of Andhra Pradesh”

a)	Opening date of Tender downloading	15-04 -2019
b)	Closing date of Tender downloading	26-04 -2019, up to 12:00 hrs (IST)
c)	Submission date of E-bids	26-04 -2019, up to 15:30 hrs (IST)
e)	Opening of E-bids	26-04 -2019, at 15:35 hrs (IST)

Note: Tender Notice and Tender Document are available on PFC Consulting Limited website and can be downloaded from <https://www.pfcclindia.com> or from the e-Tendering portal <https://www.tcil-india-electronictender.com> . For bid submission, the bidder will have to necessarily download an official online copy of the tender documents from TCIL’s e-portal. All future Information viz. corrigendum /addendum/ amendments etc. for this Tender shall be posted on the e-Tendering Portal and website of PFCCL.

The bidder shall bear all costs associated with the preparation, submission of bid, participation in bidding process including cost of registration with TCIL portal. PFCCL in no way will be responsible or liable for these costs regardless of the conduct or outcome of the bidding process.

TABLE OF CONTENTS

BID INVITATION LETTER	4
ANNEXURE-A - TERMS AND CONDITIONS	6
ANNEXURE B - BROAD SCOPE OF WORK	14
ANNEXURE C - SCHEDULE OF PRICE BID	16
ANNEXURE D - AUTHORISATION LETTER	17
ANNEXURE E - DECLARATION FOR NO CONFLICT OF INTEREST	18
ANNEXURE F - FIRMS EMPANELLED WITH PFCCL FOR PROVIDING VALUATION SERVICES.....	19
ANNEXURE G- ACCEPTANCE OF 'ANTI - FRAUD POLICY'	22

BID INVITATION LETTER

Ref: 03/PFCCL/APGENCO/Valuation

Date: 15/04/2019

To: All Firms empaneled with PFCCL for providing Asset valuation - List enclosed at Annexure F)

Dear Sir,

Subject: Electronic Tender for “Appointment of valuer for carrying out Asset Valuation of 1x600 MW, Stage IV, Rayalaseema Thermal Power Plant of APGENCO, near VV Reddy Nagar in YSR District of Andhra Pradesh

With reference to the subject mentioned above, this is to inform you that M/s. Power Finance Corporation Limited (PFC) has sanctioned financial assistance to M/s. APGENCO for setting up 1x600 MW coal based Thermal power project in the State of Andhra Pradesh. The project has already been commissioned. PFC as lead lender has appointed PFCCL as consultant for carrying out Techno-Economic Viability (TEV) Study for the above subject project. PFCCL intends to engage the services of a reputed firm, who should be a government approved asset valuer to assess value of the assets of Power project.

Valuer shall undertake the assignment on behalf of PFCCL as per the “Instruction to bidders” enclosed at **Annexure -A**. The Broad Scope of Work and Terms & Conditions proposed to be availed from the valuer for the Project is enclosed at **Annexure- B (Scope of Work)**. The format for authorization letter to be submitted is attached as **Annexure-D**.

Firms empaneled with PFCCL for Asset valuation are eligible to participate in this bid.

Interested firms desirous of being engaged as Asset valuer - for the subject Project, may send their proposal through TCIL e- procurement portal.

The schedule price bid as per **Annexure-C** quoting the rate on lump sum basis **inclusive of Travelling, lodging & boarding expenses, TA/DA (for visits to the Project site/corporate office as well as PFCCL HQ at Delhi), out of pocket expenses viz. Photostat, typing, printing, fax etc., but exclusive of GST tax (basis for award of assignment)**, to carry out the entire work and complete the assignment as per the Scope of Work. (Any expenses incurred by the valuer for attending IEC meetings shall be reimbursed at actuals subject to the travel entitlements of Manager, PFCCL.)

Bids are to be submitted through TCIL e-Procurement Portal <https://www.tcil-india-electronictender.com> on or before 26-04 -2019 up to 15:30 hrs (IST).

The bids will be opened online on **26 April 2019** at **15:35 hrs (IST)** at PFC Consulting Ltd., 9th Floor, Statesman House, Barakhamba Road, Connaught Place, New Delhi- 110001.

PLEASE NOTE THAT IN CASE BIDS ARE RECEIVED WITH ANY CONDITIONS AND NOT AS PER AFORESAID TERMS, THE SAME SHALL BE LIABLE FOR REJECTION SUMMARILY.

PFCCL reserves the right to accept or reject the offer without assigning any reason thereof.

Thanking You
for PFC Consulting Limited

(P. C. Hembram)
General Manager

ANNEXURE-A- TERMS AND CONDITIONS

Note: This bid document is issued to those firms who have been empaneled with PFCCL for providing Asset Valuation Study (List enclosed at **Annexure F**). PFCCL shall not entertain any bids received from such firms / consultants / agencies who have not been empaneled with PFCCL providing Asset Valuation Study.

1. GENERAL

PFC Consulting Ltd. (hereinafter referred to as 'PFCCL' or 'Company'), is a wholly owned subsidiary of PFC Ltd., (A Government of India Undertaking). PFCCL is engaged in consulting and a diversified portfolio of assignments from various segments of Power & associated Sectors in India.

2. DEFINITIONS

- **Owner/Borrower refers to M/s. Andhra Pradesh Power Generation Corporation (APGENCO)**
- **Project refers to- 1x600 MW, Stage IV, Rayalaseema Thermal Power Plant of APGENCO, near VV Reddy Nagar in YSR District of Andhra Pradesh**
- **Client refers to PFC Consulting Ltd.**

3. OBJECTIVE

PFCCL intends to engage the services of a reputed firm to act as Asset Valuer to PFCCL for carrying out Asset Valuation **of 1x600 MW, Stage IV, Rayalaseema Thermal Power Plant of APGENCO, near VV Reddy Nagar in YSR District of Andhra Pradesh ("Assignment")**.

Tenders are invited to appoint Asset Valuer to PFCCL for carrying out Asset Valuation - with respect to RBI flexible structuring.

4. SCOPE OF WORK

The valuer to be engaged will perform all studies and analysis, undertake field service/investigations if required, and prepare necessary documents/reports to achieve satisfactorily, the objectives of the Assignment. These activities, shall be carried out in due consultation with PFCCL, which will be the nodal agency for facilitating the assignment.

In accordance with the foregoing requirements, the Scope of Work of Asset Valuation is enclosed at **Annexure-B**.

5. ELIGIBILITY CRITERIA:

The valuation should be done by professionally qualified independent Asset Valuer. An Asset Valuer to be appointed by PFCCL must act with independence, integrity and objectivity. It will undertake all valuation works without being influenced by anybody. The Bidder should meet

out the following eligibility criteria:

- (i) The Asset Valuers should be a Government Approved Valuer having experience in assets valuation in assignments with Ministries/Government Departments/Public Sector Undertakings of Government (State/Central).
- (ii) The Asset Valuer must have a professionally qualified team to carry out valuation of assets. At least one member of the team should be registered/have membership with any of the professional bodies such as - Institution of Valuers, Institution of Surveyors, Institution of Govt. Approved Valuers, Practicing Valuers Association of India, Indian Institute of Valuers, Centre of Valuation Studies, Royal Institute of Chartered Surveyors, etc.
- (iii) The firms should be registered/have membership with any of the professional bodies such as - Institution of Valuers, Institution of Surveyors, Institution of Govt. Approved Valuers, Practicing Valuers Association of India, Indian institute of Valuers, Centre of Valuation Studies, Royal Institute of Chartered Surveyors, etc.
- (iv) An undertaking shall be obtained from the Asset Valuer before appointment that the Asset Valuer/Company/Individual/Partnership is not blacklisted, no investigation is pending and no court case is pending against it.
- (v) Bidders should have successfully completed valuation of assets of at least one Thermal (coal) power generation plant in the last 5 financial years i.e. 2014-15 onwards. (non-conventional are excluded)
- (vi) Bidder should furnish the documentary evidences in support of above eligibility criteria.

6. COMPENSATION

Apart from the Scope of Work as detailed in **Annexure - B**, the Valuer may also be requested for the following:

- Client may request Valuer to do any other relevant task/services, which are required for completion of the assignment but are not specifically mentioned in the Terms of Reference, in order to ensure completeness of deliverables.
- The owner/borrower, if requested, shall assist in arrangement for traveling, lodging & boarding whenever outstation visits are made.
- Applicable taxes on the fee shall be payable extra. In case there is an increase in the rate of applicable taxes or, if any fresh taxes, duties and imposts are levied in the future by any statutory body in India then the same shall be payable extra.
- The currency of payment will be Indian Rupee.

7. OTHER TERMS OF APPOINTMENT OF VALUER

- (i) Confidentiality and Non-Disclosure – the Valuer shall maintain confidentiality of the work being undertaken and shall not disclose information to any other person other than the Authorized person at PFCCL.
- (ii) The Valuer shall ensure that the employees of his organization also follow the policy of confidentiality and non-disclosure.
- (iii) Consortium bids will not be allowed.

- (iv) Commencement of Work – the Valuer shall commence the Assignment after appointment procedure is completed by PFCCL. PFCCL will issue a Letter of Award (“LoA”) to Valuer for commencement of the Assignment.
- (v) The Valuer shall perform its duties as described in the Scope of Work (**Annexure-B**).
- (vi) PFCCL reserves the right to cancel/defer the entire process of selection and appointment of the Valuer without any notice or assigning any reasons whatsoever.

8. SUBMISSION OF ASSET VALUER’S REPORT:

In estimating the fair market value for the identified assets, the Asset Valuer shall:

- (i) Clearly identify and describe the property being valued.
- (ii) Due Diligence and Review of the location, site plans, Plant & Machinery etc. and due diligence on planning approvals / reservations from various regulatory authorities as applicable, lay outs etc. Review of physical encumbrances, if any.
- (iii) Collect information and conduct due diligence of matters like market information, quotations and offers of similar assets sold or available in close proximity to the subject property.
- (iv) The Asset Valuer shall suitably provide the justification / logic / assumption for selecting the appropriate method for valuation to arrive at fair market value of assets.
- (v) To state assumptions or limiting conditions that may affect the analysis, opinions and conclusions.
- (vi) To provide sufficient information to permit those who read and rely on the report to fully understand the data, reasoning, analyses and conclusions underlying Asset Valuer’s findings, opinions and conclusions.
- (vii) To completely and understandably set forth the valuation report in a manner, which will be comprehensive, accurate, and not in any manner misleading.

The Asset Valuer will be responsible for generating a draft report and making detailed presentations on the subject matter as may be required by PFCCL. Post presentation, the Asset Valuer, shall, if required, incorporate the suggestions as may be requested by PFCCL or provide for any other additional clarification that may be required. The final deliverable shall be a Final Valuation Report, incorporating the change/ modifications as may be suggested above.

9. PRICE BASIS AND PAYMENTS

- (i) The schedule price bid (as per **Annexure-C**) shall include all-inclusive **lumpsum fee inclusive of Travelling, lodging & boarding expenses, TA/DA (for visits to the Project site/corporate office as well as PFCCL HQ at Delhi), out of pocket expenses viz. Photostat, typing, printing, fax etc., but exclusive of GST Tax (basis for award of assignment)**, to carry out and complete the entire Assignment as per Scope of Work detailed in Annexure B. The price basis shall be firm, with no escalation provision whatsoever. The lump sum fee for the Scope of Work shall also include any services,

which are required for completion of the Assignment but are not specifically mentioned in the Scope of Work in order to ensure completeness of deliverables by the Valuer.

- (ii) Any expenses incurred by the valuer for attending IEC meetings shall be reimbursed at actuals subject to the travel entitlements of Manager, PFCCL.

10. SUBMISSION OF BID

Bids are to be submitted through TCIL e-Procurement Portal <https://www.tcil-india-electronictender.com> on or before **26 April, 2019 up to 15:30 hrs (IST)**.

The bids will be opened online **on 26 April, 2019 at 15:35 hrs (IST)** at PFC Consulting Ltd., 9th floor, Statesman House, Barakhamba Road, Connaught Place, New Delhi- 110001.

Note:

The Bids is to be submitted in the following manner:

A) TECHNICAL PROPOSAL should contain the following:

- (i) Experience: The bidders should have carried out one or more asset Valuation of one Thermal (coal) Power Projects in the past 5 years (from 01/04/2014 to 31/03/2019). The bidders shall submit copies of completion certificates in lieu of valuation assignments.
- (ii) Acceptance of the terms and conditions mentioned in this document without any alterations/modifications and conditionality.
- (iii) Acceptance of the scope of work mentioned in the **Annexure-B** without any alterations/modifications and conditionality.
- (iv) Declaration of no conflict of interest as per attached format at **Annexure-E**.
- (v) Undertaking that the Valuer is not blacklisted, no investigation is pending and no court case / litigation is pending against it.
- (vi) GST registration number.
- (vii) Authorization Letter in favour of the authorized signatory as per format provided at **Annexure-D**;
- (viii) The Valuer accepts the Anti-Fraud Policy of PFCCL (enclosed herewith as **Annexure-G**).

PFCCL may call for any clarifications/ information if required.

The technical proposal should not contain any cost/price information, whatsoever.

B) FINANCIAL PROPOSAL should contain the detailed price offer for the valuation services as per Annexure-C.

Each of the above Forms and also other documents to be submitted through TCIL e-procurement portal as per the bidding documents are to be duly signed on each page and stamped as required by the authorised representative of the bidder.

The "TECHNICAL PROPOSAL" and FINANCIAL PROPOSAL" both shall be submitted together through TCIL e-Procurement Portal.

11. BID EVALUATION AND AWARD CRITERIA

The bids will be opened online at **PFC Consulting Ltd., 9th Floor, A Wing, Statesman House, Barakhamba Road, Connaught Place, New Delhi-110 001**

The "Technical Proposal" will be opened online in the presence of the authorized representatives of the agencies, who wish to be present.

The "Financial Proposal" would be opened online only of the technically qualified bidders. The date and time of opening of Financial Proposal would be intimated to the technically qualified Bidders separately. The Financial Proposal will be opened in the presence of the authorized representatives of the agencies, who wish to be present.

The assignment will be awarded to the technically qualified bidder who has quoted lowest lump sum price, in Indian Rupees, without condition(s) or alternate price bid.

In case of more than one party at L-1 price, Revised Financial Bids (RFBs) would be invited from the bidders by PFCCL (as per formats provided) who have quoted the L-1 price with a condition that the Revised Financial Bids shall not be more than the already quoted L-1 price. RFBs would be evaluated by the committee and the bidder quoting the lowest RFB would be recommended for awarding the assignment provided; the lowest RFB is not more than the already quoted L-1 price.

In case of more than one party at the lowest RFB again or no party quoting RFB or in any other circumstances, PFCCL shall have the right to award the assignment to any bidder (at the price which is lower of earlier L-1 price quoted by the bidders and /or L-1 price quoted by the bidders in RFB) by draw of lots, which shall be conducted, with prior notice, in the presence of the Tie Bidders who choose to attend, which shall be binding on the bidders. The bidders eligible for RFB shall submit an undertaking to this effect along with the RFB.

12. PERIOD OF ENGAGEMENT

This Contract shall expire only when services as set out in the scope of work has been completed and all payments have been made at the end of such time period and on acceptance of the report covering all the tasks by Independent Evaluation Committee constituted for evaluation of Asset Valuation study.

13. SCHEDULED TIME-FRAME TO PERFORM VARIOUS TASKS

Asset Valuation Study:

- Draft Reports (Valuation) as mentioned in the scope shall be submitted within 30 days from the LoA

14. TERMS OF PAYMENT

All payments would be claimed by the Valuer from PFCCL on being due, and would be accepted for payment by Competent Authority in PFCCL, based on the satisfactory progress and quality of the work in its sole discretion. The payment to the Valuer under the contract shall be released after achieving the milestones as per the following terms:

S. No	Milestone	Payment
1.	On submission of draft valuation	30% of lumpsum fee Value
2.	On submission and acceptance of final report covering all the tasks/recommendation by Independent Evaluation Committee constituted for evaluation of Asset Valuation study	30% of lumpsum fee Value
3.	On acceptance/approval by IEC	40% of lumpsum fee Value

15. TAXES AND DUTIES

- a) PFCCL shall be entitled to deduct applicable tax (if any like income tax) at source as per Indian Laws from all payments due to Valuer under the contract.
- b) As regards the Indian Income Tax, surcharges on Income Tax and any other Corporate tax, PFCCL shall not bear any tax liability, whatsoever, irrespective of the mode of contracting. The Valuer shall be liable and responsible for payment of all such taxes, if attracted under the provisions of the law.
- c) PFCCL shall pay the applicable taxes over and above the quoted price at applicable rates on the date(s) of payment(s).

16. CLIENT'S RIGHT TO ACCEPT/ REJECT THE PROPOSAL

PFCCL reserves the right to accept or reject the proposal at any time prior to issuance Letter of Award, without any liability or any obligation to inform the bidder.

17. ACCEPTANCE BY THE VALUER

PFCCL shall notify the successful bidder by sending detailed Letter of Award. Within **2 days** of receipt of the detailed Letter of Award, the Valuer shall sign the same, and return it to PFCCL.

18. SETTLEMENT OF DISPUTES AND ARBITRATION

PFCCL's decision in regard of this Assignment shall be final and binding on the Valuer. In the event of any question, dispute or difference arising out of this Assignment, whether during the progress of the work or after its completion, abandonment or breach of contract, which cannot be settled by mutual negotiations, then it will be referred to an Arbitrator to be appointed by the PFCCL's CEO. The arbitration shall be conducted in accordance with the provisions of Indian Arbitration and Conciliation Act 1996 and as amended from time to time, the rules framed

hereunder and any statutory modifications thereof. The award of the sole Arbitrator shall be final, conclusive and binding on both the parties. Notwithstanding, anything any dispute between the parties, the Valuer shall not be entitled to withhold, delay or defer his obligations under the Assignment and same shall be carried out strictly in accordance with the terms and conditions of Assignment. The venue of arbitration shall be New Delhi. During Arbitration proceedings, neither of the parties will be entitled to interest pendente lite.

19. GOVERNING LAWS & JURISDICTION

This Assignment shall be governed by Indian Laws and Courts at New Delhi shall have the exclusive jurisdiction in the instant matter.

20. STANDARD OF PERFORMANCE

The Valuer shall always act, in respect of any matter relating to this Assignment, as faithful advisers to the Client, and shall at all times support and safeguard the Clients' legitimate interests in any dealings with Owner or Third Parties.

The Valuer shall furnish the resume of the personnel to be associated with this Assignment along with their type of association (task wise). The same set of personnel, as assigned for site visits shall be maintained for all the site visits in order to ensure continuity.

21. CONFLICT OF INTERESTS

The Valuer shall have not advised/accepted/performed any assignment inter alia for the Owner for the Project in the past i.e., before the date of issuance of Letter of Award. By accepting this Assignment, the Valuer agrees that, during the term of this Assignment and after its termination, the Valuer and their affiliates shall be disqualified from undertaking any work for the Project for which their services are contracted. In this regard, the Valuer shall submit **Annexure E – Declaration for No Conflict of Interest**.

22. TERMINATION

- By Client

Client may, by not less than 15 days' written notice to the Valuer, terminate this Assignment; if the Valuer is in material breach of its obligations pursuant to this Assignment and has not remedied the same within 15 days (or such longer period as Client may have subsequently approved in writing) following the issue of Client's written notice specifying such breach to the Valuer.

- By the Valuer

The Valuer may, by not less than 15 days' written notice to Client, terminate this Assignment; if Client is in material breach of its obligations pursuant to this Assignment and has not remedied the same within 15 days (or such longer period as the Valuer may have subsequently approved in writing) following the receipt of Valuer notice specifying such breach by Client.

- Payment upon Termination

Upon termination of this Assignment by Client as per clause above, Client shall make the following payments to the Valuer (after offsetting against these payments any amount that may be due from the Valuer to Client):

- i) Remuneration for services satisfactorily performed by the Valuer prior to the date of termination of the Assignment;

23. LIABILITY

The Valuer shall exercise reasonable skill, care and diligence in the performance of their obligations under the Assignment. In the event of any deficiency in these services under the Assignment, the Valuer shall promptly make up such deficiency at no extra cost to the Client.

24. COORDINATION

The Valuer shall coordinate with the concerned agencies for effectively discharging their duties as laid down in the Scope of Work and also as required by Client.

25. DAMAGES FOR NON-COMPLIANCE, REMEDIES FOR NON-PERFORMANCE AND FRAUDULENT PRACTICES

For reasons which may include unsatisfactory performance of the services under the Assignment, false reporting during the currency of the Assignment, or the bidder resorting to unacceptable or unlawful and fraudulent practices either during bidding or during execution of the contract, or for any other reason whatsoever, PFCCL may at its discretion may terminate the Assignment and/ or forbid the bidder from participating in any future bidding process for a specified period of time. A seven days prior written notice shall be served to the bidder for termination. The balance works under the Assignment shall be executed at the risk and cost of the bidder.

ANNEXURE B- BROAD SCOPE OF WORK

To act as Valuer to PFCCL for carrying out Asset Valuation & Review Report and ensure the following Scope of works to be timely delivered:

Specific Scope of Work:

a. Valuation of the Project:

Carry out the valuation of Land, Building, plant & machinery, CWIP on an “as is where basis is” and determine the following:

- i. Replacement Value
- ii. Fair Market Value
- iii. Realizable Value
- iv. Distress Sale Value

The condition assessment shall include a review of the general conditional assessment of the facility, including materials and equipment at site and various other places including transit and port etc. The valuation shall include a review of the following:

- i. Complete plant including BTG & BoP equipment and outside plant boundary systems
- ii. Verification of present condition of Assets
- iii. Assessment of residual life of assets based on data provided by the Company supplemented by physical inspection
- iv. Valuation of land and civil works

Other Tasks as may be required for the valuation of the project.

b. Evaluation by Independent Evaluation Committee (IEC)

- i. The viability of the account should be determined based on acceptable viability benchmarks adopted by the CDR mechanism (as mentioned in Appendix to the circular No.DNBS.CO.PD.No.367/03.10.01/2013-14 dated January 23, 2014 on 'Review of Prudential Guidelines on Restructuring of Advances by NBFCs'. Illustratively, the parameters may include the Debt Equity Ratio, Debt Service Coverage Ratio, Liquidity/Current Ratio and the amount of provision required in lieu of the diminution in the fair value of the restructured advance, etc.
- ii. The viability of the project thus determined is to be vetted by the Independent Evaluation Committee constituted under the aegis of the RBI's "Framework for Revitalizing Distressed Assets in the Economy" dated March 21, 2014.
- iii. Fulfillment of certain eligibility conditions as recommended by IEC of experts after submission of Asset Valuation Report
- iv. Acceptance of the report covering all the tasks by Independent Evaluation Committee constituted for evaluation of Asset Valuation study.

Note: The scope of work shall also include any services, which are required for completion of the assignment but are not specifically mentioned in the Terms of Reference, in order to ensure completeness of deliverables.

Deliverables:

The Valuer will be responsible for generating draft reports and making detailed presentations on the subject matter before IEC/PFCCL as may be required by PFCCL. Post presentation, the Valuer shall, if required, incorporate the suggestions as may be requested by IEC/PFCCL or provide for any other additional clarification that may be required. The final deliverable but not limited to is listed below

- i. Final Report on Asset Valuation of the project (Both word and PPT format) incorporating any change(s)/ modification(s) as may be suggested.

ANNEXURE C-SCHEDULE OF PRICE BID

On Company's Letter Head

From:

To:

The General Manager,

PFC Consulting Limited,

9th Floor, Statesman House, Barakhamba Road,
Connaught Place, New Delhi – 110 001

Sir,

Sub: Proposal for carrying out Asset Valuation Study of 1x600 MW, Stage IV, Rayalaseema Thermal Power Plant of APGENCO, near VV Reddy Nagar in YSR District of Andhra Pradesh

I _____ (Name) on behalf of _____ (Name of the consultant) herewith submit online proposal for selection of our organisation as Asset Valuer for carrying out Asset Valuation of 1x600 MW, Stage IV, Rayalaseema Thermal Power Plant of APGENCO, near VV Reddy Nagar in YSR District of Andhra Pradesh.

S. No.	Particulars	Total Lump Sum Price in INR (In figure)	Total Lump Sum Price in INR (In words)
1	Carrying out Asset Valuation of 1x600 MW, Stage IV, Rayalaseema Thermal Power Plant of APGENCO ,near VV Reddy Nagar in YSR District of Andhra Pradesh all-inclusive Lump sum fee (including all expenses, etc.) for the entire scope of work covered under the Terms of Reference on a FIRM price basis (with no escalation provision whatsoever) valid till the complete execution of the assignment		

Please Note: Applicable taxes, if any, will be paid extra at the applicable rates and is not to be quoted above. In case of any discrepancy in Fee between figures and the amount mentioned in Words, the Fee mentioned in Words shall be taken into cognizance.

(Signature of the authorized person with stamp)

ANNEXURE D-AUTHORIZATION LETTER

Authorization Letter

(ON THE LETTER HEAD OF THE APPLICANT)

I _____ certify that I am _____ of the Organization, organized under the laws of _____ and that _____ who signed the above Proposal is authorized to bind the organization by authority of its governing body.

Signature:

Full Name:

Address:

(Company Seal)

ANNEXURE E- DECLARATION FOR NO CONFLICT OF INTEREST

DECLARATION FOR NO CONFLICT OF INTEREST

(ON THE LETTER HEAD OF THE APPLICANT)

It is certified that as on date no conflict of interest exists, with any other organization, department or party(ies) with respect to the nature of work we (Consultant) are applying for and that during the assignment we will not undertake any assignment/work/job which may affect the interest of the client.

Signature_____

Name_____

Designation_____

Stamp_____

Date_____

Place_____

ANNEXURE F-FIRMS EMPANELLED WITH PFCCL FOR PROVIDING ASSET VALUATION SERVICES

<p>a'XYKno Capital Service Pvt. Ltd. Wasim Qureshi a'XYKno Capital Service Pvt. Ltd. Level-3, Leela Vista Building, WHC Road, Bajaj Nagar, Nagpur-440010 wasim@axykno.com 9766338728, 712-6451999, 712-2236999, 2245338</p>	<p>Crest Capital Group Pvt. Ltd. Gagan Ghai Crest Capital Group Pvt. Ltd. 133, Raja Garden, New Delhi 110015 gagan@crestcapitaladvisors.com 9899522635, 011-41834300</p>
<p>Gianender & Associates CA Manju Agarwal Gianender & Associates, Plot No-6, Site No-21, Geeta Mandir Marg , New Rajinder Nagar, New Delhi, 110060 gkgma@yahoo.com 9810555448,</p>	<p>HariPriya Associates Pvt. Ltd. Subhas Chandra HariPriya Associates Pvt. Ltd. c-16, 1st Floor, Guru Nanak Pura, Near Hotel Om International, Scope Complex Laxminagar Delhi 110092 9437002433</p>
<p>JPS Associates (p) Ltd. New Delhi C. Divakar Dhaweji JPS Associates (p) Ltd. New Delhi R-16, Hauz Khas Enclave, New Delhi -110016 divakar.dhaweji@jps-india.com 9278427310, 011-26862487,26862193, 26854335 011-26864547</p>	<p>K.G. Somani & Co. Anuj Somani K.G. Somani & Co. 3/15,4th Floor, Asaf Ali Road New Delhi 110002 anujsomani@kgsomani.com , office@kgsomani.com 9871098777, 011-23252225, 23277677</p>
<p>K.K Goel & Associates K.K Goel K.K Goel & Associates 204, A.J. Chambers 4th Street, Naiwala, Krolbagh, New Delhi kkg200317@gmail.com kkg200317@rediffmail.com 9910332812, 9873012036 011-28754827</p>	<p>KITCO Ltd. Cyriac Davies KITCO Ltd. Femith's PB No.4407, Puthiya Road, N H Bypass, Vennala, Kochi -682028, Kerla mail@kitco.in 0484-4129000/2805033 0471-2728543</p>
<p>KSR Financial and Management Services Pvt. Ltd. CA K.S. Ramesh KSR Financial and Management Services Pvt. Ltd. Plot No. 6-B, Beside TDP Office, Road No. @, Banjara Hills, Hyderabad -50034 info@ksrfms.com 9849039674,</p>	<p>Mazars Advisory LLP Sumit Singhal Mazars Advisory LLP 3rd Floor , Plot No. 421, Udyog Vihar-Phase iv, Gurugram Haryana - 122016 sumit.singhal@mazars.co.in 124-4814401, 9810119871</p>
<p>Mitcon Consulting & Engineering Services Ltd Harshad Joshi, (SVP) Mitcon Consulting & Engineering Services Ltd. 1st Floor, Kubera Chambers, Shivajinagar, Pune -411005 harsad.joshi@mitconindia.com 9769211439</p>	<p>PDMAG & Co., Chartered Accountants PDMAG & Co., Chartered Accountants A-1/105,2nd floor Safdargang Enclave, New Delhi-110029 delhi@pdmag.co.in raj.dua@pdmag.co.in 9811113130, 011-26193930, 26172161</p>

Power & Energy Consultants C.M Jain Power & Energy Consultants Development Chambers, Vikas Marg, U-136 First Floor, Shakarpur, Delhi-110092 info@powerandenergyconsultants.com 9312262799, 011-22432182	Prinav GIS Technologies Pvt .Ltd. Prasad Khanwadkar (Director) Prinav GIS Technologies Pvt .Ltd. 118/585, Kaushal Puri, Kanpur- 208012 prinavgis@gmail.com 9839035370, 0512-2223370 , 0512-2295540
PTC India Financial Services Ltd Ashish Nigam PTC India Financial Services Ltd 7th Floor, MTNL TelePhone Exchange Buildingn 8, Bhikaji Cama Place, New Delhi ashish.nigam@ptcfincial.com 9899304044, 011-26737300	RBSA Valuation Advisory LLP Rajeev R. Shah RBSA Valuation Advisory LLP 912, Venus Atlantis Corporate Park, Anandnagar Main Road Prahladnagar, Ahmedabad 380015 rajeev@rbsa.in 179-40506000 , 179-2261306001
S.P. Chopra & Co. Sanjiv Gupta S.P. Chopra & Co. 31-F, Cannaught Place, New Delhi-110001 sanjivgupta@spchopra.in 9811023500, 011-23313495-6-7, 011-23713516	SCS Consultants Anil Kumar Saxena (Proprietor) SCS Consultants B-118, 1st Floor, Shivalik, Malviya Nagar, New Delhi-110017 anil_saxena@hotmail.com 9971215164 , 8826200000
SPMR & Associates chartered Accountants CA Pramod Maheswari SPMR & Associates chartered Accountants 1208. Devika Tower, 6, Nehru Place, New Delhi- 110019 info@spmri.in 9810017953, 011-41620055	STEAG Energy Services (India) Pvt. Ltd. Rakesh Mishra STEAG Energy Services (India) Pvt. Ltd. A-29, Sec. -16, Noida, 201301 UP r.mishra@steag.in 09717298316, 120-4625048
SVP & Associates Tarun Kansal SVP & Associates 1299, New Delhi House,27 Barakhamba Road Connaught Place New Delhi svp1209@gmail.com 9810027106, 011-23351538	Sycom Projects Consultants Pvt. Ltd. Pradeep Dadlani Sycom Projects Consultants Pvt. Ltd. H-22, Jangpura Extn. New Delhi 110014 sycomprojects@gmail.com director@sycomprojects.com 9810529609, 011- 24329452
Takalkar Power Engineers & Consultants PVt. Ltd. S M Takalkar (Managing Director) Takalkar Power Engineers & Consultants PVt. Ltd. A/197, Vishamitri Township, Opp. Gujarat Tractors, Vadodara-390011 smtakalkarpca@gmail.com	SSPJ& CO. CA Sandeep Jain 105,Roots Tower, Plot no. 7, Laxmi nagar, District Center, Delhi-110092

Himanshu Kr. Associates Himanshu Kumar, 107, Ansal Bhawan, 16 K G Marg, Connaught Place New Delhi	
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ANNEXURE G

On the letter head of the applicant

Acceptance of 'Anti-Fraud Policy'

To
General Manager
PFC CONSULTING LIMITED
9th Floor, Statesman house, Barakhamba Road,
Connaught Place, New Delhi-110001

Dear Sir,

We have read the contents of the Fraud Prevention Policy/Anti-Fraud Policy of PFCCL (available at website www.pfcclindia.com) for invitation for Expression of Interest and undertake that we along with our associates shall strictly abide by the provisions of the Fraud Prevention/Anti-Fraud Policy of PFCCL.

Yours faithfully,

Signature.....

Name.....

Managing Partner/Authorised Officer

Date:

Place: